

Form 1120-S

Department of the Treasury  
Internal Revenue Service

## U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or  
is attaching Form 2553 to elect to be an S corporation.  
Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

OMB No. 1545-0123

2023

For calendar year 2023 or tax year beginning ending

A S election effective date <b>01/01/90</b>	TYPE OR PRINT	Name <b>HARVEY'S CORPORATION BUDGET PLAZA HOTEL</b>	D Employer identification number <b>52-1599948</b>
B Business activity code number (see instructions) <b>721110</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>8781 VETERANS HWY</b>	E Date incorporated <b>10/10/1988</b>
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code <b>MILLERSVILLE MD 21108</b>	F Total assets (see instructions) <b>\$ 2,926,782</b>

- G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No
- H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination
- I Enter the number of shareholders who were shareholders during any part of the tax year **2**
- J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Income	1a Gross receipts or sales	<b>334,597</b>	b Less Returns and allowances		c Balance	1c	<b>334,597</b>
	2 Cost of goods sold (attach Form 1125-A)					2	
	3 Gross profit. Subtract line 2 from line 1c					3	<b>334,597</b>
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)					4	
	5 Other income (loss) (see instructions—attach statement)				<b>SEE STMT 1</b>	5	<b>1,704</b>
	6 Total income (loss). Add lines 3 through 5					6	<b>336,301</b>
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)					7	<b>20,000</b>
	8 Salaries and wages (less employment credits)					8	<b>111,178</b>
	9 Repairs and maintenance					9	<b>15,252</b>
	10 Bad debts					10	
	11 Rents					11	
	12 Taxes and licenses					12	<b>72,544</b>
	13 Interest (see instructions)					13	<b>215</b>
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)					14	<b>473</b>
	15 Depletion (Do not deduct oil and gas depletion.)					15	
	16 Advertising					16	<b>980</b>
	17 Pension, profit-sharing, etc., plans					17	
	18 Employee benefit programs					18	
	19 Energy efficient commercial buildings deduction (attach Form 7205)					19	
	20 Other deductions (attach statement)				<b>SEE STMT 2</b>	20	<b>106,986</b>
	21 Total deductions. Add lines 7 through 20					21	<b>327,628</b>
	22 Ordinary business income (loss). Subtract line 21 from line 6					22	<b>8,673</b>
Tax and Payments	23a Excess net passive income or LIFO recapture tax (see instructions)	23a					
	b Tax from Schedule D (Form 1120-S)	23b					
	c Add lines 23a and 23b (see instructions for additional taxes)				23c		
	24a Current year's estimated tax payments & preceding year's overpayment credited to the current year	24a					
	b Tax deposited with Form 7004	24b					
	c Credit for federal tax paid on fuels (attach Form 4136)	24c					
	d Elective payment election amount from Form 3800	24d					
	z Add lines 24a through 24d				24z		
	25 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>				25		
	26 Amount owed. If line 24z is smaller than the total of lines 23c and 25, enter amount owed				26		
	27 Overpayment. If line 24z is larger than the total of lines 23c and 25, enter amount overpaid				27		
	28 Enter amount from line 27: Credited to 2024 estimated tax Refunded				28		

Sign  
HereUnder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements,  
and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer)  
is based on all information of which preparer has any knowledge.May the IRS discuss this return with the preparer  
shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only	Signature of officer <b>SAILESH PATEL</b>	Date	Title <b>TREASURER</b>	
	Print/Type preparer's name <b>YOAV KATZ</b>	Preparer's signature <b>YOAV KATZ</b>	Date <b>01/25/24</b>	Check <input type="checkbox"/> if self-employed PTIN <b>P01057947</b>
	Firm's name <b>KATZ &amp; CO., P.A.</b>	Firm's EIN <b>52-1260827</b>		
	Firm's address <b>4641 MONTGOMERY AVE STE 200 BETHESDA, MD 20814</b>	Phone no. <b>301-951-8700</b>		

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120-S (2023)

**Schedule B Other Information** (see instructions)

1	Check accounting method:	a	<input checked="" type="checkbox"/> Cash	b	<input type="checkbox"/> Accrual	Yes	No
		c	<input type="checkbox"/> Other (specify) _____				
2	See the instructions and enter the:	a	Business activity <b>MOTEL MANAGEMENT</b>	b	Product or service <b>MOTEL OPERATIONS</b>		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation						<input checked="" type="checkbox"/>
4	At the end of the tax year, did the corporation:						
	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below						<input checked="" type="checkbox"/>

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

- b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		<input checked="" type="checkbox"/>
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock		
	(ii) Total shares of non-restricted stock		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		<input checked="" type="checkbox"/>
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year		
	(ii) Total shares of stock outstanding if all instruments were executed		
6	Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		<input checked="" type="checkbox"/>
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount	<input type="checkbox"/>	
	If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions	\$	
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		<input checked="" type="checkbox"/>
10	Does the corporation satisfy one or more of the following? See instructions		<input checked="" type="checkbox"/>
	a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
	b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense.		
	c The corporation is a tax shelter and the corporation has business interest expense.		
	If "Yes," complete and attach Form 8990, Limitation on Business Interest Expense Under Section 163(j).		
11	Does the corporation satisfy both of the following conditions?		<input checked="" type="checkbox"/>
	a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.		
	b The corporation's total assets at the end of the tax year were less than \$250,000.		
	If "Yes," the corporation is not required to complete Schedules L and M-1.		

**Part III Other Information** (see instructions) (continued)

	Yes	No
12 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$		X
13 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a Did the corporation make any payments in 2023 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
15 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$		X
16 At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X

**Part IV Shareholders' Pro Rata Share Items**

		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	8,673
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	40,919
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	22,203
	10 Other income (loss) (see instructions) Type:	10	
Credits	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures Type:	12c	
	d Other deductions (see instructions) Type:	12d	
Alternative Minimum Tax (AMT) Items	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type:	13d	
	e Other rental credits (see instructions) Type:	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type:	13g	
Items Affecting Shareholder Basis	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	750
	d Distributions (attach statement if required) (see instructions)	16d	65,336
	e Repayment of loans from shareholders	16e	
	f Foreign taxes paid or accrued	16f	

<b>Shareholders' Pro Rata Share Items (continued)</b>		<b>Total amount</b>	
<b>Other Information</b>	<b>17a</b> Investment income	<b>17a</b>	<b>40,919</b>
	<b>b</b> Investment expenses	<b>17b</b>	
	<b>c</b> Dividend distributions paid from accumulated earnings and profits	<b>17c</b>	
	<b>d</b> Other items and amounts (attach statement) <b>SEE STATEMENT 3</b>		
<b>Reconciliation</b>	<b>18</b> <b>Income (loss) reconciliation.</b> Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	<b>18</b>	<b>71,795</b>

<b>Balance Sheets per Books</b>		<b>Beginning of tax year</b>		<b>End of tax year</b>	
<b>Assets</b>		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
<b>1</b>	Cash		<b>1,343,207</b>		<b>1,067,435</b>
<b>2a</b>	Trade notes and accounts receivable				
<b>b</b>	Less allowance for bad debts	( )		( )	
<b>3</b>	Inventories				
<b>4</b>	U.S. government obligations				
<b>5</b>	Tax-exempt securities (see instructions)				
<b>6</b>	Other current assets (attach statement) <b>STMT 4</b>		<b>823,086</b>		<b>790,790</b>
<b>7</b>	Loans to shareholders		<b>47,176</b>		<b>47,176</b>
<b>8</b>	Mortgage and real estate loans				
<b>9</b>	Other investments (attach statement) <b>STMT 5</b>		<b>684,853</b>		<b>984,853</b>
<b>10a</b>	Buildings and other depreciable assets	<b>378,409</b>		<b>378,409</b>	
<b>b</b>	Less accumulated depreciation	( <b>339,554</b> )	<b>38,855</b>	( <b>341,881</b> )	<b>36,528</b>
<b>11a</b>	Depletable assets				
<b>b</b>	Less accumulated depletion	( )		( )	
<b>12</b>	Land (net of any amortization)				
<b>13a</b>	Intangible assets (amortizable only)				
<b>b</b>	Less accumulated amortization	( )		( )	
<b>14</b>	Other assets (attach statement)				
<b>15</b>	<b>Total assets</b>		<b>2,937,177</b>		<b>2,926,782</b>
<b>Liabilities and Shareholders' Equity</b>					
<b>16</b>	Accounts payable				
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year				
<b>18</b>	Other current liabilities (attach statement) <b>STMT 6</b>		<b>100,027</b>		<b>101,351</b>
<b>19</b>	Loans from shareholders		<b>54,419</b>		<b>54,419</b>
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more				
<b>21</b>	Other liabilities (attach statement) <b>STMT 7</b>		<b>719,012</b>		<b>701,584</b>
<b>22</b>	Capital stock		<b>10,000</b>		<b>10,000</b>
<b>23</b>	Additional paid-in capital				
<b>24</b>	Retained earnings		<b>2,053,719</b>		<b>2,059,428</b>
<b>25</b>	Adjustments to shareholders' equity (attach statement)				
<b>26</b>	Less cost of treasury stock	( )		( )	
<b>27</b>	<b>Total liabilities and shareholders' equity</b>		<b>2,937,177</b>		<b>2,926,782</b>

**Schedule M-1****Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

<b>1</b> Net income (loss) per books	<b>71,045</b>	<b>5</b> Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
<b>2</b> Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		<b>a</b> Tax-exempt interest \$	
<b>3</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		<b>6</b> Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
<b>a</b> Depreciation \$		<b>a</b> Depreciation \$	
<b>b</b> Travel and entertainment \$			
<b>STMT 8</b> <b>750</b>	<b>750</b>	<b>7</b> Add lines 5 and 6	
<b>4</b> Add lines 1 through 3	<b>71,795</b>	<b>8</b> Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	<b>71,795</b>

**Schedule M-2****Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**  
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
<b>1</b> Balance at beginning of tax year	<b>2,053,719</b>			
<b>2</b> Ordinary income from page 1, line 22	<b>8,673</b>			
<b>3</b> Other additions <b>STMT 9</b>	<b>63,122</b>			
<b>4</b> Loss from page 1, line 22				
<b>5</b> Other reductions <b>STMT 10</b>	<b>750</b>			
<b>6</b> Combine lines 1 through 5	<b>2,124,764</b>			
<b>7</b> Distributions	<b>65,336</b>			
<b>8</b> Balance at end of tax year. Subtract line 7 from line 6	<b>2,059,428</b>			

Sales of Business Property  
(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

2023

Department of the Treasury  
Internal Revenue Service

Attach to your tax return.

Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.Attachment  
Sequence No. 27

Name(s) shown on return

Identifying number

HARVEY'S CORPORATION

52-1599948

- 1a Enter the gross proceeds from sales or exchanges reported to you for 2023 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions
- 1b Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets
- 1c Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets

1a

1b

1c

**Part II** Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
3	Gain, if any, from Form 4684, line 39						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37						4 22,203
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5
6	Gain, if any, from line 32, from other than casualty or theft						6
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows						7 22,203
<b>Partnerships and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.							
<b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.							
8	Nonrecaptured net section 1231 losses from prior years. See instructions						8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions						9

**Part III** Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7	11 ( )
12	Gain, if any, from line 7 or amount from line 8, if applicable	12
13	Gain, if any, from line 31	13
14	Net gain or (loss) from Form 4684, lines 31 and 38a	14
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16
17	Combine lines 10 through 16	17
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.	
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions	18a
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4	18b

For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2023)

THERE ARE NO AMOUNTS FOR PAGE 2

## Installment Sale Income

OMB No. 1545-0228

Department of the Treasury  
Internal Revenue Service  
Name(s) shown on returnAttach to your tax return.  
Use a separate form for each sale or other disposition of property on the installment method.  
Go to [www.irs.gov/Form6252](http://www.irs.gov/Form6252) for the latest information.

2023

Attachment  
Sequence No. 67

## HARVEY'S CORPORATION

Identifying number

52-1599948

- 1 Description of property **4 GOODWILL**
- 2a Date acquired (mm/dd/yyyy) **10/10/88** b Date sold (mm/dd/yyyy) **07/01/22**
- 3 Was the property sold to a related party? See instructions. If "Yes," complete Part III for the year of sale and 2 years after the year of the sale unless you received the final payment during the tax year ☐ Yes ☒ No
- 4 Reserved for future use ☐ Yes ☒ No

**Part I Gross Profit and Contract Price.** Complete this part for all years of the installment agreement.

- |   |    |         |
|---|----|---------|
| 5 Selling price including mortgages and other debts. Don't include interest, whether stated or unstated   | 5  | 750,000 |
| 6 Mortgages, debts, and other liabilities the buyer assumed or took the property subject to (see instructions)                                  | 6  |         |
| 7 Subtract line 6 from line 5   | 7  | 750,000 |
| 8 Cost or other basis of property sold  | 8  |         |
| 9 Depreciation allowed or allowable   | 9  |         |
| 10 Adjusted basis. Subtract line 9 from line 8  | 10 |         |
| 11 Commissions and other expenses of sale   | 11 |         |
| 12 Income recapture from Form 4797, Part III (see instructions)   | 12 |         |
| 13 Add lines 10, 11, and 12   | 13 |         |
| 14 Subtract line 13 from line 5. If zero or less, don't complete the rest of this form. See instructions  | 14 | 750,000 |
| 15 If the property described on line 1 above was your main home, enter the amount of your excluded gain. See instructions. Otherwise, enter -0- | 15 |         |
| 16 Gross profit. Subtract line 15 from line 14  | 16 | 750,000 |
| 17 Subtract line 13 from line 6. If zero or less, enter -0-   | 17 |         |
| 18 Contract price. Add line 7 and line 17   | 18 | 750,000 |

**Part II Installment Sale Income.** Complete this part for all years of the installment agreement.

- |  |    |          |
|--|----|----------|
| 19 Gross profit percentage (expressed as a decimal amount). Divide line 16 by line 18. (For years after the year of sale, see instructions.) | 19 | 1.000000 |
| 20 If this is the year of sale, enter the amount from line 17. Otherwise, enter -0-  | 20 | 0        |
| 21 Payments received during year (see instructions). Don't include interest, whether stated or unstated                                      | 21 | 22,203   |
| 22 Add lines 20 and 21   | 22 | 22,203   |
| 23 Payments received in prior years (see instructions). Don't include interest, whether stated or unstated                                   | 23 | 30,988   |
| 24 Installment sale income. Multiply line 22 by line 19  | 24 | 22,203   |
| 25 Enter the part of line 24 that is ordinary income under the recapture rules. See instructions   | 25 |          |
| 26 Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797. See instructions  | 26 | 22,203   |

**Part III Related Party Installment Sale Income.** Don't complete if you received the final payment this tax year.

- 27 Name, address, and taxpayer identifying number of related party
- 28 Did the related party resell or dispose of the property ("second disposition") during this tax year? ☐ Yes ☐ No
- 29 If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met. Check the box that applies.
- a ☐ The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (mm/dd/yyyy)
- b ☐ The first disposition was a sale or exchange of stock to the issuing corporation.
- c ☐ The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition.
- d ☐ The second disposition occurred after the death of the original seller or buyer.
- e ☐ It can be established to the satisfaction of the IRS that tax avoidance wasn't a principal purpose for either of the dispositions. If this box is checked, attach an explanation. See instructions.
- |  |    |  |
|--|----|--|
| 30 Selling price of property sold by related party (see instructions)                            | 30 |  |
| 31 Enter contract price from line 18 for year of first sale                                      | 31 |  |
| 32 Enter the smaller of line 30 or line 31   | 32 |  |
| 33 Total payments received by the end of your 2023 tax year (see instructions)                   | 33 |  |
| 34 Subtract line 33 from line 32. If zero or less, enter -0-                                     | 34 |  |
| 35 Multiply line 34 by the gross profit percentage on line 19 for year of first sale             | 35 |  |
| 36 Enter the part of line 35 that is ordinary income under the recapture rules. See instructions | 36 |  |
| 37 Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797. See instructions    | 37 |  |

Schedule K-1  
(Form 1120-S)

Department of the Treasury  
Internal Revenue Service

2023

For calendar year 2023, or tax year

beginning

ending

Shareholder's Share of Income, Deductions,  
Credits, etc.

See separate instructions.

Final K-1

Amended K-1

OMB No. 1545-0123

671121

Part III

Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	4,337		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	20,460		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
	11,102	C*	375
10	Other income (loss)	D	32,668
		17	Other information
		A	20,460
11	Section 179 deduction	K*	STMT
12	Other deductions	V*	STMT
		AC*	STMT
		ZZ*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		
* See attached statement for additional information.			

Part I

Information About the Corporation

A	Corporation's employer identification number
	52-1599948
B	Corporation's name, address, city, state, and ZIP code
	HARVEY'S CORPORATION BUDGET PLAZA HOTEL 8781 VETERANS HWY MILLERSVILLE MD 21108
C	IRS Center where corporation filed return
	E-FILE
D	Corporation's total number of shares
	Beginning of tax year 100
	End of tax year 100

Part II

Information About the Shareholder

E	Shareholder's identifying number
	573-43-5216
F	Shareholder's name, address, city, state, and ZIP code
	PANKAJ KHUSHAL 9308 RAVENRIDGE ROAD BALTIMORE MD 21234
G	Current year allocation percentage
	50.000000 %
H	Shareholder's number of shares
	Beginning of tax year 50
	End of tax year 50
I	Loans from shareholder
	Beginning of tax year \$ 0
	End of tax year \$ 0

For IRS Use Only



**Federal Statements**  
**PANKAJ KHUSHAL**  
**573-43-5216**

**Schedule K-1, Box 16, Code C - Nondeductible Expenses**

<u>Description</u>	<u>Shareholder Amount</u>
FINES AND PENALTIES	\$ 375
TOTAL	\$ 375

**Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)**

<u>Description</u>	<u>Shareholder Amount</u>
8990 GROSS RECEIPTS FOR 2022	296,582
8990 GROSS RECEIPTS FOR 2021	551,735
8990 GROSS RECEIPTS FOR 2020	347,851

## 2023

For calendar year 2023 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

HARVEY'S CORPORATION  
PANKAJ KHUSHAL

**Taxpayer Identification Number**  
**52-1599948**  
**573-43-5216**

Asset Description		Date Acquired	Date Disposed	Casualty Occurrence Description
A	MATTRESS	08/31/04	07/01/22	
B	MATTRESS	03/19/08	07/01/22	
C	MATTRESS	09/11/08	07/01/22	
D	DOOR LOCKS	03/21/11	07/01/22	
E	24 AIRCONDITIONER UNITS	07/23/12	07/01/22	
F	ROOM FRIDGE & MICROWAVES	09/24/14	07/01/22	
G	USED TVS AND ROOM FURNITURES	12/27/16	07/01/22	
H	ICE MACHINE DISPENSER	03/29/16	07/01/22	
I	WATER HEATER	02/08/16	07/01/22	

[illegible]

Property code	4	4	4	4	4	4	4	4	4
Mortgage and other debts									
Current year payments received	39	57	47	23	173	22	204	41	64
Prior year payments received	54	79	65	32	241	31	284	57	89

Total net reimbursement									
Cost or basis									
Accumulated depr excluding Sec 179									
Section 179									
FMV before loss									
FMV after loss									
AMT gain/loss adjustment									
Property type									



Form <b>1120-S</b> Schedule K-1	<b>Schedule K-1, Box 17, Code V</b> <b>Shareholder's Section 199A Information</b>	<b>2023</b>
For calendar year 2023 or tax year beginning _____, ending _____		

Name <b>HARVEY ' S CORPORATION</b> <b>PANKAJ KHUSHAL</b>	Taxpayer Identification Number <b>52-1599948</b> <b>573-43-5216</b>
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	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	<b>PAGE 1 ACTIVITY</b>				
Column B					
Column C					
Column D					
Column E					

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	<b>4 , 337</b>				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)	<b>11 , 102</b>				
Other income (loss)					
Section 179 deduction					
Other deductions					
<b>W-2 wages</b>	<b>65 , 589</b>				
<b>Qualified property</b>	<b>26 , 522</b>				

**Other Information:**

QBI allocable to cooperative pmts received

W-2 wages allocable to qualified payments

Section 199A(g) deduction

**Section 199A REIT dividends**

**Schedule K-1  
(Form 1120-S)**

Department of the Treasury  
Internal Revenue Service

**2023**

For calendar year 2023, or tax year

Final K-1

Amended K-1

671121

OMB No. 1545-0123

beginning

ending

**Shareholder's Share of Income, Deductions, Credits, etc.**  
See separate instructions.

**Part I Information About the Corporation**

**A** Corporation's employer identification number  
**52-1599948**

**B** Corporation's name, address, city, state, and ZIP code  
**HARVEY'S CORPORATION**  
**BUDGET PLAZA HOTEL**  
**8781 VETERANS HWY**  
**MILLERSVILLE MD 21108**

**C** IRS Center where corporation filed return  
**E-FILE**

**D** Corporation's total number of shares  
Beginning of tax year **100**  
End of tax year **100**

**Part II Information About the Shareholder**

**E** Shareholder's identifying number  
**573-43-4702**

**F** Shareholder's name, address, city, state, and ZIP code  
**SAILESH PATEL**  
**101 SOLOMONS RIDGE CT**  
**MILLERSVILLE MD 21108**

**G** Current year allocation percentage **50.000000 %**

**H** Shareholder's number of shares  
Beginning of tax year **50**  
End of tax year **50**

**I** Loans from shareholder  
Beginning of tax year \$ **54,420**  
End of tax year \$ **54,420**

For IRS Use Only

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
	<b>4,336</b>		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	<b>20,459</b>		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
	<b>11,101</b>	<b>C*</b>	<b>375</b>
10	Other income (loss)	<b>D</b>	<b>32,668</b>
		17	Other information
		<b>A</b>	<b>20,459</b>
11	Section 179 deduction	<b>K*</b>	<b>STMT</b>
12	Other deductions	<b>V*</b>	<b>STMT</b>
		<b>AC*</b>	<b>STMT</b>
		<b>ZZ*</b>	<b>STMT</b>
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

\* See attached statement for additional information.

**Federal Statements****SAILESH PATEL****573-43-4702****Schedule K-1, Box 16, Code C - Nondeductible Expenses**

<u>Description</u>	<u>Shareholder Amount</u>
FINES AND PENALTIES	\$ 375
TOTAL	\$ 375

**Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)**

<u>Description</u>	<u>Shareholder Amount</u>
8990 GROSS RECEIPTS FOR 2022	296,581
8990 GROSS RECEIPTS FOR 2021	551,735
8990 GROSS RECEIPTS FOR 2020	347,850



**HARVEY'S CORPORATION**  
**SAALES PATEL**

	Asset Description	Date		Casualty Occurrence Description
		Acquired	Disposed	
A	SECURITY SYSTEM & EQUIPMENT	09/15/16	07/01/22	
B	A/C UNITS (10) - PARK PLAZA	10/19/20	07/01/22	
C				
D				
E				
F				
G				
H				
I				

**Sale Information:**

	Property A	Property B	Property C	Property D	Property E	Property F	Property G	Property H	Property I
Gross sales price	<u>15,276</u>	<u>2,173</u>							
Cost or basis	<u>16,677</u>	<u>2,372</u>							
Commissions/other expenses									
Accumulated depr excluding Sec 179									
Section 179	<u>16,677</u>	<u>2,372</u>							
AMT gain/loss adjustment									
Sale to related party									
Casualty gain on Form 4797, Part III									
Section 1250 property	<u>NO</u>	<u>NO</u>							
Partial disposition of MACRS property	<u>NO</u>	<u>NO</u>							

**Installment Sale Information:**

Property code	4	4
Mortgage and other debts		
Current year payments received	452	64
Prior year payments received	631	93

**Installment Sale Related Party Info:**

**Casualty / Theft Information:**

Total net reimbursement
Cost or basis
Accumulated depr excluding Sec 179
Section 179
FMV before loss
FMV after loss
AMT gain/loss adjustment
Property type



Form <b>1120-S</b> Schedule K-1	<b>Schedule K-1, Box 17, Code V</b> <b>Shareholder's Section 199A Information</b>	<b>2023</b>
For calendar year 2023 or tax year beginning , ending		

Name <b>HARVEY'S CORPORATION</b> <b>SAILESH PATEL</b>	Taxpayer Identification Number <b>52-1599948</b> <b>573-43-4702</b>
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	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	<b>PAGE 1 ACTIVITY</b>				
Column B					
Column C					
Column D					
Column E					

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	<b>4,336</b>				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)	<b>11,101</b>				
Other income (loss)					
Section 179 deduction					
Other deductions					
<b>W-2 wages</b>	<b>65,589</b>				
<b>Qualified property</b>	<b>26,522</b>				
<b>Other Information:</b>					
QBI allocable to cooperative pmts received					
W-2 wages allocable to qualified payments					
Section 199A(g) deduction					
<b>Section 199A REIT dividends</b>					

Year Ending: December 31, 2023

52-1599948

HARVEY'S CORPORATION  
8781 VETERANS HWY  
MILLERSVILLE, MD 21108

**Section 1.263(a)-1(f) De Minimis Safe Harbor Election**

Under Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

## 2023

ending

52-1599948

Net gain (loss) on disposal of 179 assets



**Federal Statements****Statement 1 - Form 1120-S, Page 1, Line 5 - Other Income (Loss)**

<u>Description</u>	<u>Amount</u>
UNCASHED CHECKS - RECAPTURE	\$ 1,704
TOTAL	\$ 1,704

**Statement 2 - Form 1120-S, Page 1, Line 19 - Other Deductions**

<u>Description</u>	<u>Amount</u>
AUTOMOBILE EXPENSE	\$ 137
INSURANCE	9,964
OFFICE EXPENSE	76
SUPPLIES	2,250
TELEPHONE	6,414
UTILITIES	45,514
TRASH REMOVAL	541
BANK & MERCHANT FEES	4,182
LEGAL & ACCOUNTING	12,636
LAUNDRY EXPENSES	15,184
POSTAGE & DELIVERY	17
COMPUTER & SOFTWARE EXP	1,188
LANDSCAPING & GROUNDSKEEPING	6,880
DUES & SUBSCRIPTIONS	149
AMORTIZATION	1,854
TOTAL	\$ 106,986

**Statement 3 - Form 1120-S, Page 4, Schedule K, Line 17d - Other Items and Amounts**

<u>Description</u>	<u>Amount</u>
DISPOSAL OF SECTION 179 PROPERTY - SEE ATTACHED WRK	\$
SECTION 199A INFORMATION - SEE ATTACHED WRK	

**Statement 4 - Form 1120-S, Page 4, Schedule L, Line 6 - Other Current Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
NOTE RECEIVABLE-RITCHIE HWY	\$ 814,880	\$ 789,717
PASSTHROUGH ENTITY TAX PAID	8,206	1,073
TOTAL	\$ 823,086	\$ 790,790

**Statement 5 - Form 1120-S, Page 4, Schedule L, Line 9 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
LOAN - FREESTATE LODGING	\$ 165,384	\$ 165,384
LOAN - MILLENNIUM MANAGEMENT	438,084	438,084
LOAN - TIMIR PATEL	81,385	381,385
TOTAL	\$ 684,853	\$ 984,853

**Federal Statements****Statement 6 - Form 1120-S, Page 4, Schedule L, Line 18 - Other Current Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DUE TO FREESTATE LODGING	\$ 82,764	\$ 82,764
LOAN - TOWSON EAST MOTEL	17,263	17,263
PAYROLL LIABILITIES		1,324
TOTAL	<u>\$ 100,027</u>	<u>\$ 101,351</u>

**Statement 7 - Form 1120-S, Page 4, Schedule L, Line 21 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DEF. GAIN - INSTALLMENT SALE	\$ 719,012	\$ 696,809
SECURITY DEPOSIT - BAR		4,775
TOTAL	<u>\$ 719,012</u>	<u>\$ 701,584</u>

**Statement 8 - Form 1120-S, Page 5, Schedule M-1, Line 3 - Expenses on Books Not on Return**

<u>Description</u>	<u>Amount</u>
FINES AND PENALTIES	\$ 750
TOTAL	<u>\$ 750</u>

**Statement 9 - Form 1120-S, Page 5, Schedule M-2, Line 3(a) - Other Additions**

<u>Description</u>	<u>Amount</u>
INTEREST INCOME	\$ 40,919
NET SECTION 1231 GAIN	22,203
TOTAL	<u>\$ 63,122</u>

**Statement 10 - Form 1120-S, Page 5, Schedule M-2, Line 5(a) - Other Reductions**

<u>Description</u>	<u>Amount</u>
FINES AND PENALTIES	\$ 750
TOTAL	<u>\$ 750</u>

Form <b>1120-S</b>	<b>Section 199A Information Worksheet</b>	<b>2023</b>
For calendar year 2023 or tax year beginning _____, ending _____		

Name <b>HARVEY'S CORPORATION</b>	Employer Identification Number <b>52-1599948</b>
-------------------------------------	---

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	<b>PAGE 1 ACTIVITY</b>		□	□	□
Column B			□	□	□
Column C			□	□	□
Column D			□	□	□
Column E			□	□	□

	Column A	Column B	Column C	Column D	Column E
<b>QBI or Qualified PTP items:</b>					
Ordinary business income (loss)	8,673				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)	22,203				
Other income (loss)					
Section 179 deduction					
Other deductions					
<b>W-2 wages</b>	<b>131,178</b>				
<b>Qualified property</b>	<b>53,044</b>				
<b>Other Information:</b>					
QBI allocable to cooperative pmts received					
W-2 wages allocable to qualified payments					
Section 199A(g) deduction					
<b>Section 199A REIT dividends</b>					

# Federal Asset Report

## Form 1120-S, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per Conv Meth	Prior	Current
<b>Prior MACRS:</b>										
8	KITCHEN UNIT	9/03/97	9,784				9,784	7 HY 200DB	9,784	0
10	ELECTRICAL LOCK	10/10/00	11,128		X		0	7 HY 200DB	11,128	0
11	MOTEL FURNITURE	4/02/03	26,283		X	X	0	7 HY 200DB	26,283	0
12	MOTEL FURNITURE	6/03/03	15,242		X	X	0	7 HY 200DB	15,242	0
13	MOTEL FURNITURE	7/26/03	4,200		X	X	0	7 HY 200DB	4,200	0
14	WATER HEATERS	12/22/03	7,474		X	X	0	7 HY 200DB	7,474	0
15	HEATING/COOLING SYSTEM	12/30/03	11,460		X	X	0	7 HY 200DB	11,460	0
17	TV	12/12/04	1,975		X	X	0	7 HY 200DB	1,975	0
23	TELEVISION	1/22/07	4,300		X		0	7 HY 200DB	4,300	0
24	MATTRESS	2/28/07	8,000		X		0	7 HY 200DB	8,000	0
25	MATTRESS	4/19/07	4,500		X		0	7 HY 200DB	4,500	0
33	AIRCONDITIONERS	3/13/09	6,225		X	X	0	5 HY 200DB	6,225	0
34	WATER HEATER	4/29/09	3,561		X	X	0	5 HY 200DB	3,561	0
35	EQUIPMENT	3/23/10	1,165		X	X	0	5 HY 200DB	1,165	0
38	A/C UNITS (11.26 IN.)	6/06/13	5,779		X	X	0	5 HY 200DB	5,779	0
40	LAUNDRY EQUIPMENT	6/20/15	4,150			X	2,075	5 HY 200DB	4,150	0
41	LAUNDRY EQUIPMENT	7/14/15	526			X	263	5 HY 200DB	526	0
42	PARKING LOT-PAVING	9/25/15	16,000			X	8,000	15 HY 150DB	12,457	473
44	AIRCONDITION UNITS (20)	4/11/16	9,964		X	X	0	7 HY 200DB	9,964	0
45	HOT WATER HEATER	7/19/16	6,962		X	X	0	7 HY 200DB	6,962	0
50	CHAIRS	6/26/17	15,442		X	X	0	5 HY 200DB	15,442	0
			<u>174,120</u>				<u>20,122</u>		<u>170,577</u>	<u>473</u>
<b>ACRS:</b>										
1	TEL SYSTEM	1/01/85	11,282				11,282	5 MMPRE	10,718	0
2	TEL SYSTEM	1/01/85	4,439				4,439	5 MMPRE	4,217	0
3	SATELLITE DI	1/01/84	4,000				4,000	5 MMPRE	4,000	0
	<b>Total ACRS Depreciation</b>		<u>19,721</u>				<u>19,721</u>		<u>18,935</u>	<u>0</u>
	<b>Total ACRS and Other Depreciation</b>		<u>19,721</u>				<u>19,721</u>		<u>18,935</u>	<u>0</u>
<b>Listed Property:</b>										
32	2008 ACURA MDX	1/29/08	24,045			X	13,085	5 HY 200DB	24,045	0
			<u>24,045</u>				<u>13,085</u>		<u>24,045</u>	<u>0</u>
<b>Amortization:</b>										
6	IMPROVEMENTS	6/04/96	12,235				12,235	39 MO Amort	8,333	314
7	IMPROVEMENTS	9/03/96	13,000				13,000	39 MO Amort	8,756	334
9	IMPROVEMENTS	5/27/98	8,500				8,500	39 MO Amort	5,359	218
18	LEASEHOLD IMPROVEMENTS	12/21/06	7,000				7,000	39 MO Amort	2,871	179
19	MINOR REPAIRS	3/31/07	15,900				15,900	3 MO Amort	15,900	0
20	MINOR REPAIRS	4/24/07	5,300				5,300	3 MO Amort	5,300	0
21	MINOR REPAIRS	5/24/07	10,779				10,779	3 MO Amort	10,779	0
22	IMPROVEMENTS	6/26/07	22,777				22,777	39 MO Amort	9,062	584
26	MINOR REPAIRS	5/09/07	26,830				26,830	3 MO Amort	26,830	0
27	MINOR REPAIRS	6/05/07	21,930				21,930	3 MO Amort	21,930	0
28	IMPROVEMENTS	12/27/07	8,770				8,770	39 MO Amort	3,377	225
29	MINOR REPAIRS	7/31/07	7,500				7,500	3 MO Amort	7,500	0
			<u>160,521</u>				<u>160,521</u>		<u>125,997</u>	<u>1,854</u>
	<b>Grand Totals</b>		378,407				213,449		339,554	2,327
	<b>Less: Dispositions and Transfers</b>		0				0		0	0
	<b>Less: Start-up/Org Expense</b>		0				0		0	0
	<b>Net Grand Totals</b>		<u>378,407</u>				<u>213,449</u>		<u>339,554</u>	<u>2,327</u>



# AMT Asset Report

## Form 1120-S, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
<b>Prior MACRS:</b>										
8	KITCHEN UNIT	9/03/97	9,784				9,784	10 HY 150DB	9,784	0
10	ELECTRICAL LOCK	10/10/00	11,128	X			0	7 HY 150DB	11,128	0
11	MOTEL FURNITURE	4/02/03	26,283	X	X		0	7 HY 200DB	26,283	0
12	MOTEL FURNITURE	6/03/03	15,242	X	X		0	7 HY 200DB	15,242	0
13	MOTEL FURNITURE	7/26/03	4,200	X	X		0	7 HY 200DB	4,200	0
14	WATER HEATERS	12/22/03	7,474	X	X		0	7 HY 200DB	7,474	0
15	HEATING/COOLING SYSTEM	12/30/03	11,460	X	X		0	7 HY 200DB	11,460	0
17	TV	12/12/04	1,975	X	X		0	7 HY 200DB	1,975	0
23	TELEVISION	1/22/07	4,300	X			0	7 HY 150DB	4,300	0
24	MATTRESS	2/28/07	8,000	X			0	7 HY 150DB	8,000	0
25	MATTRESS	4/19/07	4,500	X			0	7 HY 150DB	4,500	0
33	AIRCONDITIONERS	3/13/09	6,225	X	X		0	5 HY 150DB	6,225	0
34	WATER HEATER	4/29/09	3,561	X	X		0	5 HY 150DB	3,561	0
35	EQUIPMENT	3/23/10	1,165	X	X		0	5 HY 150DB	1,165	0
38	A/C UNITS (11.26 IN.)	6/06/13	5,779	X	X		0	5 HY 200DB	5,779	0
40	LAUNDRY EQUIPMENT	6/20/15	4,150		X		2,075	5 HY 200DB	4,150	0
41	LAUNDRY EQUIPMENT	7/14/15	526		X		263	5 HY 200DB	526	0
42	PARKING LOT-PAVING	9/25/15	16,000		X		8,000	15 HY 150DB	12,457	473
44	AIRCONDITION UNITS (20)	4/11/16	9,964	X	X		0	7 HY 200DB	9,964	0
45	HOT WATER HEATER	7/19/16	6,962	X	X		0	7 HY 200DB	6,962	0
50	CHAIRS	6/26/17	15,442	X	X		0	5 HY 200DB	15,442	0
			<u>174,120</u>				<u>20,122</u>		<u>170,577</u>	<u>473</u>
<b>Other Depreciation:</b>										
1	TEL SYSTEM	1/01/85	11,282				11,282	5 MO S/L	11,282	0
2	TEL SYSTEM	1/01/85	4,439				4,439	5 MO S/L	4,439	0
3	SATELLITE DI	1/01/84	4,000				4,000	5 MO S/L	4,000	0
	<b>Total Other Depreciation</b>		<u>19,721</u>				<u>19,721</u>		<u>19,721</u>	<u>0</u>
	<b>Total ACRS and Other Depreciation</b>		<u>19,721</u>				<u>19,721</u>		<u>19,721</u>	<u>0</u>
<b>Listed Property:</b>										
32	2008 ACURA MDX	1/29/08	24,045		X		13,085	5 HY 200DB	24,045	0
			<u>24,045</u>				<u>13,085</u>		<u>24,045</u>	<u>0</u>
	<b>Grand Totals</b>		217,886				52,928		214,343	473
	<b>Less: Dispositions and Transfers</b>		<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
	<b>Net Grand Totals</b>		<u>217,886</u>				<u>52,928</u>		<u>214,343</u>	<u>473</u>